



**TO THE MEMBERS OF
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED.**

Report on the consolidated financial statements

We have audited the accompanying consolidated financial statements of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the consolidated financial statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation



of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
 - g) With respect to the other matters included in the Auditor's Report in



accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024807N




(Sanjay Kumar Singhal)

Partner

M. No. 503475

Place: Delhi

Dated: 18/05/2018

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the consolidated financial statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company does not include any Immovable property.
2. (i) The Company does not have any inventory but the subsidiary company (YDS Securities Pvt. Ltd.) has an inventory of shares only.
(ii) The company has maintained proper records of inventories, As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the Company and hence not commented upon.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a



financial institution, bank, Government and has not issued any debentures.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. 14.01129.

For Sanjay K Singhal & Co
Chartered Accountants

FRN: 024807N


(Sanjay Kumar Singhal)

Partner

M. No. 503475

Place: Delhi

Dated: 18/05/2018

Annexure - B To The Independent Auditors' Report of even date on the Consolidated financial statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**. ("The Company") as of 31st March 2018 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sanjay K Singhal & Co

Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

Place: Delhi

Dated: 18/05/2018

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

11nd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

CONSOLIDATED BALANCE SHEET AS AT MARCH 31ST, 2018

Amount (In Rs.)

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2018	Figures as at the end of previous reporting period 31/03/2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	31,007,000	31,007,000
(b) Reserves and Surplus	4	(933,598)	(1,139,410)
(c) Money received against share warrants			
Minority Interest		30,073,402	29,867,590
		2,658,200	2,658,200
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	-	100,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
		-	100,000
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	6	1,127,360	791,686
(d) Short-term provisions		125,577	110,352
		1,252,937	902,038
TOTAL		33,984,539	33,527,828
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	188,729	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
		188,729	-
(b) Non-current investments	8	5,052,500	5,152,500
(c) Deferred tax assets (net)	9	65,001	204,428
(d) Long term loans and advances	10	24,553,538	24,051,720
(e) Other non-current assets		-	-
		29,671,039	29,408,648
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	11	1,985	1,985
(c) Trade receivables		-	-
(d) Cash and cash equivalents	12	952,791	971,641
(e) Short-term loans and advances	13	2,841,200	2,841,200
(f) Other current assets	14	328,796	304,355
		4,124,771	4,119,181
TOTAL		33,984,539	33,527,829

In terms of our attached report of even date

For SANJAY K SINGHAL & Co

Chartered Accountants

FRN : 024807N

Sanjay Kumar Singhal

(Partner)

M.NO. :503475

For and on behalf of

F Mec International Financial Services Limited

Apoorve Bansal

Apoorve Bansal

Managing Director

Din-08052540

Vishal Babbar

Vishal Babbar

Director

Din-07772465

Manoj Kumar

Manoj Kumar

Chief Financial Officer

Radhika Kathuria

Radhika Kathuria

Company Secretary & Compliance Officer

Place : Delhi

Date : 18/05/2018

Mem. No: 53515

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

IInd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

STATEMENT (CONSOLIDATED) OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31ST, 2018

Amount (In Rs.)

	Particulars	Note No.	Figures as at the end of current reporting period 31/03/2018	Figures as at the end of previous reporting period 31/03/2017
I.	Revenue from operations	15	5,137,897	5,060,680
II.	Other Income		4,517	707
III.	Total Revenue (I +II)		5,142,414	5,061,387
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense		984,635	816,667
	Financial costs	16	1,567	1,073
	Depreciation and amortization expense	7	28,761	-
	Other expenses	17	3,656,636	3,922,686
	Total Expenses		4,671,599	4,740,426
V.	Profit before exceptional and extraordinary items and tax (III - IV)		470,815	320,961
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		470,815	320,961
VIII.	Extraordinary Items		-	-
IX	Profit after extraordinary items and before tax (VII - VIII)		470,815	320,961
X	Tax expense:			
	(1) Current tax	18	125,577	110,352
	(2) Deferred tax		139,427	-
XI	Profit(Loss) for the period from continuing operations		205,811	210,609
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
	Prior Period MAT W/off		-	-
	Prior Period Deferred Tax Adjustment		-	-
XIV	Profit(Loss) for the period		205,811	210,609
XV	Earning per equity share:			
	(1) Basic		0.0664	0.0679
	(2) Diluted		0.0664	0.0679

In terms of our attached report of even date

For SANJAY K SINGHAL & Co

Chartered Accountants

FRN : 024807N

Sanjay Kumar Singhal
(Partner)

M.NO. :503475

Place : Delhi

Date : 18/05/2018

For and on behalf of

F Mec International Financial Services Limited

Apoorve

Apoorve Bansal
Managing Director
Din-08052540

Vishal

Vishal Babbar
Director
Din-07772465

Manoj

Manoj Kumar
Chief Financial Officer

Radhika

Radhika Kathuria
Company Secretary & Compliance Officer

Mem NO 53515

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CASH FLOW STATEMENT (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH 2018

Amount (In Rs.)

Particulars		For the year ended	For the year ended
		March 31, 2018	March 31, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items		470,815	320,961
Adjustment for:			
interest		-	-
Depreciation		28,761	-
Provision for income tax		-	-
MAT Credit Entitlement		-	-
Operating profit before working capital changes		499,576	320,961
Adjustment for:			
loans and advances		33,739	-
Trade Payable		-	-
Other current liabilities and provisions		335,674	92,939
Trade receivables		-	-
Other current assets		(24,441)	(59,118)
Cash generated from operations		844,549	354,782
Interest paid		-	-
Tax paid		-	-
Income Tax Adjustment		(110,352)	(27,507)
NET CASH FROM OPERATING ACTIVITIES	(A)	734,197	327,275
B. CASH FLOW FROM INVESTING ACTIVITIES			
Capital advance		-	-
Purchase of Investment		-	-
Purchase of fixed assets		(217,490)	-
Long Term Loan Advances		(501,818)	1,232,055
Non-current investments		100,000	-
NET CASH USED IN INVESTING ACTIVITIES	(B)	(619,308)	1,232,055
C. CASH FLOW FROM FINANCE ACTIVITIES			
(Decrease)/increase in equity share capital		-	-
(Decrease)/increase in Securities premium		-	-
(Decrease)/increase in Preference shares		-	-
(Decrease)/increase in long term borrowings		(133,739)	(900,000)
(Decrease)/increase in Short term borrowings		-	-
	(C)	(133,739)	(900,000)
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(18,850)	659,330
Cash and cash equivalents opening balance		971,641	312,311
Cash and cash equivalents closing balance		952,791	971,641

In terms of our attached report of even date
For SANJAY K SINGHAL & Co

Chartered Accountants
FRN : 024807N

Sanjay Kumar Singhal
(Partner)

M.NO. :503475

Place : Delhi
Date : 18/05/2018

For and on behalf of
F Mec International Financial Services Limited

Apoorve

Apoorve Bansal
Managing Director
Din-08052540

Manoj

Manoj Kumar
Chief Financial Officer

Vishal

Vishal Babbar
Director
Din-07772465

Radhika

Radhika Kathuria
Company Secretary & Compliance Officer

Mem. No: 53515

M/S F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

II nd Floor, Central Bank Building, 13-B, Netaji Subhash Marg,
Daryaganj, Delhi-110002

**CONSOLIDATED NOTES FORMING INTEGRAL PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. CORPORATE INFORMATION

FMEC International Financial Services Limited (the company) is a Limited company domiciled in India and incorporated under provision of Companies Act, 1956 as on 7th June 1993 and is Holding of YDS Securities Private Limited. The company is engaged in the business of Financing and providing Consultancy.

2. BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified under section 133 of the companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The managements evaluate all recently issued or revised accounting standards on a going-concern basis.

The Accounting policies adopted in the preparation of financial statements are consistent with those of pervious year, except for the change in accounting policy explained below.

2.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) CHANGE IN ACCOUNTING POLICY

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

During the year ended 31st March 2018, the Schedule III notified under the Companies Act, 2013, has become applicable to the company for the preparation and presentation of its Financial Statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of Financial Statements. However it has significant impact on the presentation and disclosures made in Financial Statements.

The company has also reclassified the previous year figures in accordance with requirement as applicable in the current year.



ii) **USE OF ESTIMATES**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of Assets and Liabilities and disclosures related to the contingent liabilities as at the date of financial statements and reported accounts of revenues and expenses during the period. Actual results could differ from those estimates. Any revision of accounting estimates is recognized in accordance with the requirement of the respective accounting standard.

iii) **FIXED ASSETS**

Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

The assets have been depreciated as per the Schedule-II, Part-C of The Companies Act, 2013 and life of assets has been taken as follows:-

Description of Asset	Estimated useful life as per schedule II
Air Conditioner	15
Computer & Hardware	3
Refrigerator	5

Intangible assets

The Company has neither acquired nor having any Intangible Assets as on the date of Balance Sheet.

iv) **INVESTMENT**

Investments are valued at cost.



v) **REVENUE RECOGNITION**

Revenue is recognized on mercantile basis to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

vi) **TAX EXPENSES**

Tax expense comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961 enacted in India. The tax rates and tax laws used to compute the amount are those as enacted, at operating date.

Deferred Taxation is provided using the liability method in respect of the taxation effect arising from all material timing difference between the accounting and tax treatment for Income and Expenditure, which are expected with reasonable probability to crystallize in the foreseeable future.

Deferred Tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonable expected to be realizable in the near future.

Deferred Tax Assets and liabilities are measured at tax rates that have been enacted or substantively enacted by the balance sheet date.

vii) **EVENTS OCCURRING AFTER BALANCE SHEET DATE:-**

No significant events which could affect the financial position as on 31-03-2018 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

viii) **PRIOR PERIOD AND EXTRAORDINARY ITEMS:-**

There are no material changes or credits which arise in the current period, on accounts of errors and omission in the preparation of the financial statements for the one or more prior periods.

ix) **EARNINGS PER SHARE**

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the year.



x) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

CONTINGENT LIABILITIES

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provision or disclosure is made.

CONTINGENT ASSETS

Contingent Assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

xi) **AUDITOR'S REMUNERATION**

PARTICULARS	Amount (In Rs.)	
	2017-18	2016-17
Auditors' Remuneration		
Statutory Audit Fee	53,750	50,000
In other capacity	-	-
TOTAL	53,750	50,000

xii) **EARNING PER SHARE**

Basic earnings per share are calculated in accordance with the provisions of Accounting Standard-20 "Earnings per Share" are given hereunder:

PARTICULARS	2017-18	2016-17
Net Profit after Tax attributable to Equity Shareholders (Rs.)	2,05,811	2,10,609
Weighted Average number of Equity Shares	31,00,700	31,00,700
Basic Earnings per Share (Face Value Rs. 10) (Rs.)	0.0664	0.0679



xiii) In the opinion of the directors, current assets and advances have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet.

xiv) Balances of Sundry Creditors/Debtors are subject to confirmation/reconciliation, which in the opinion of the management is not significant, adjustments, if any will be carried out as and when settled. However accounts have been reconciled on the basis of materiality.

xv) There is no contingent liability as Certified by the management of the company.

xvi) All the known liabilities have been provided for and there are no disputed liabilities as confirmed by the management of the company.

For SANJAY K SINGHAL & Co
Chartered Accountants
FRN : 024807N



(Sanjay Kumar Singhal)
Partner
M.NO. :503475

For and on behalf of
F Mec International Financial Services Limited

(Apoorve Bansal)
Managing Director
DIN: 08052540

(Vishal Babbar)
Director
DIN: 07772465

Place : Delhi

Date : 18/05/2018

(Manoj Kumar)

Chief Financial Officer

(Radhika Kathuria)
Company Secretary &
Compliance Officer
Mem. No: 53515

NOTES FORMING PART OF THE (CONSOLIDATED) FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Note No.	Particulars	Amount (In Rs.)	
		Figures for the current reporting period 31/03/2018	Figures for the previous reporting period 31/03/2017
3	Share Capital		
	Authorised	35,000,000	35,000,000
	3500000(3500000) Equity Shares of Rs. 10/- Par Value	35,000,000	35,000,000
	Issued	31,007,000	31,007,000
	3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000	31,007,000
	Subscribed	31,007,000	31,007,000
	3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000	31,007,000
	Paidup	31,007,000	31,007,000
	3100700(3100700) Equity Shares of Rs. 10/- Par Value fully paid up	31,007,000	31,007,000

3.1 Detail of shareholding more than 5% of the shareholding				
Particular	31/03/2018	% Held	31/03/2017	
			31/03/2017	% Held
Manoj Kumar Jain	326,050	7.78%	124,000	2.96%
Pankaj Kumar	235,625	5.62%	72,300	1.72%

3.2 Reconciliation of shares outstanding at the begning and at the end of the reporting date				
Particular	31/03/2018		31/03/2017	
	No. of Shares	Amount	No. of Shares	Amount
Number of Shares a the beginning	3,100,700	31,007,000	3,100,700	31,007,000
Add: Issue	-	-	-	-
Less: Bought Back	-	-	-	-
Add: Other	-	-	-	-
Number of Shares at the end	3,100,700	31,007,000	3,100,700	31,007,000



NOTES FORMING PART OF THE (CONSOLIDATED) FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Note No.	Particulars	Amount (In Rs.)	
		Figures for the current reporting period 31/03/2018	Figures for the previous reporting period 31/03/2017
3	Share Capital		
	Authorised	3,50,00,000	3,50,00,000
	3500000(3500000) Equity Shares of Rs. 10/- Par Value	3,50,00,000	3,50,00,000
	Issued	3,10,07,000	3,10,07,000
	3100700(3100700) Equity Shares of Rs. 10/- Par Value	3,10,07,000	3,10,07,000
	Subscribed	3,10,07,000	3,10,07,000
3100700(3100700) Equity Shares of Rs. 10/- Par Value	3,10,07,000	3,10,07,000	
Paidup	3,10,07,000	3,10,07,000	
3100700(3100700) Equity Shares of Rs. 10/- Par Value fully paid up	3,10,07,000	3,10,07,000	

3.1	Detail of shareholding more than 5% of the shareholding				
		31/03/2018	% Held	31/03/2017	% Held
	Particular				
	Manoj Kumar Jain	3,26,050	7.78%	1,24,000	2.96%
	Pankaj Kumar	2,35,625	5.62%	72,300	1.72%

3.2	Reconciliation of shares outstanding at the begning and at the end of the reporting date				
	Particular	31/03/2018		31/03/2017	
		No. of Shares	Amount	No. of Shares	Amount
	Number of Shares a the beginning	31,00,700	3,10,07,000	31,00,700	3,10,07,000
	Add: Issue	-	-	-	-
	Less: Bought Back	-	-	-	-
	Add: Other	-	-	-	-
	Number of Shares at the end	31,00,700	3,10,07,000	31,00,700	3,10,07,000



		31/03/2018	31/03/2017
4	Reserve and Surplus		
	Surplus	(20,62,910)	(22,73,519)
	Balance B/f	2,05,811	2,10,609
	Amount Transferred From Statement of P&L		
	Amount Transferred from Sundries	(18,57,098)	(20,62,910)
		9,23,500	9,23,500
	(9,33,598)	(11,39,410)	
	Share Premium Account	(9,33,598)	(11,39,410)
	Total		
		31/03/2018	31/03/2017
5	Long Term Borrowings		
	Loan and Advances From Subsidiary Company & Other Parties	-	1,00,000
	Unsecured Loans:-	-	1,00,000
	Others	-	
		31/03/2018	31/03/2017
6	Other Current Liabilities		
	Expenses Payables	14,000	11,188
	Tds Payable	1,036	-
	CGST Payable	1,036	-
	SGST Payable	-	2,89,685
	Professional Fees Payable	1,07,500	78,750
	Audit Fees Payable	10,03,789	4,12,063
	Expenses Payable	11,27,360	7,91,686
		31/03/2018	31/03/2017
8	Non Current Investments		
	Investments		
	Unquoted	-	1,00,000
	Texas Engineers Pvt. Ltd.		
	Investments (Quoted)		
	Equity Shares	2,22,500	2,22,500
	Sky Line India Ltd.	10,00,000	10,00,000
	Capfin India Ltd.		
	Investments (Unquoted)		
	Sonia Finvest Pvt. Ltd.	21,00,000	21,00,000
Genius Finvest Pvt. Ltd.	17,30,000	17,30,000	
	50,52,500	51,52,500	
		31/03/2018	31/03/2017
9	Deferred Tax Assets/ (Liability)	65,001	2,04,428
	Deferred Tax Assets	65,001	2,04,428



		31/03/2018	31/03/2017
10	Long-term loans and advances		
	Long Term Loans and Advances to be recoverable in cash or in kind		
	Unsecured Considered good	10,54,094	-
	Aman drugs pvt ltd	13,18,630	-
	Arun Bhatt	-	62,57,460
	Blossom E Solutions Pvt. Ltd.	10,59,202	-
	Bhagyashree industries	-	45,00,000
	Logicsys (India) Pvt. Ltd.	7,95,000	-
	Menakshi Bhatt	35,00,000	35,00,000
	Suresh Pal Singh	11,60,000	11,60,000
	Sweta Singh	21,89,626	-
	Senorita Enterprises Pvt Ltd	16,00,000	-
	Shree shitla Portfolio pvt ltd	25,74,500	-
	Paras green	-	2,18,660
	Deccan Plateau Project LLP	20,00,000	20,00,000
	Charanjeet Bawa	16,46,647	15,69,900
	IT Serve Global	5,39,695	-
	Invision Entertainment Pvt Ltd	33,86,100	31,16,100
	Karo Coils Pvt. Ltd.	17,30,044	17,29,600
	AS BUILDPRO PVT LTD	2,45,53,538	2,40,51,720
		31/03/2018	31/03/2017
11	Inventories	1,985	1,985
	Other Closing Stock	1,985	1,985
		31/03/2018	31/03/2017
12	Cash and cash equivalents	4,46,350	4,78,289
	Cash in Hand		
	Balance With Banks	5,06,441	4,93,352
	Current Account	9,52,791	9,71,641
		31/03/2018	31/03/2017
13	Short-term loans and advances		
	Unsecured Advances to related Parties		
	Unsecured Considered good	28,41,200	28,41,200
	Advance for Shares / other advance	28,41,200	28,41,200
		31/03/2018	31/03/2017
14	Other Current Assets		
	TDS AY 2014-15	-	1,318
	TDS AY 2017-18	-	2,74,078
	TDS AY 2018-19	2,91,986	-
	Service Tax Input	-	27,960
	KKC Input	-	999
	CGST	10,930	-
	IGST	1,800	-
	SGST	24,080	-
		3,28,796	3,04,355



		31/03/2018	31/03/2017
15	Revenue from operations		
	Income from Services	40,00,000	45,00,000
	Consultancy & Commission Income	1,02,000	-
	Processing fee	10,35,897	5,60,680
	Interest Income	51,37,897	50,60,680

		31/03/2018	31/03/2017
16	Finance costs	1,567	1,073
	Bank Charges	1,567	1,073

		31/03/2018	31/03/2017
17	Other Expenses		
	Auditor's Remuneration	53,750	50,000
	Annual fee	20,000	-
	Listing Fees	2,50,000	2,06,900
	Professional Fee	61,249	1,97,706
	Annual Custody Fee	11,259	15,000
	Bad Debts	18,03,387	31,32,255
	Diwali Bonus	43,500	28,000
	Membership Fees	-	56,250
	Office Expenses	12,314	55,780
	Other Expenses	4,749	5,450
	Repair & Maintenance	13,625	6,540
	Share Transfer Exp.	-	1,200
	Travelling Exp.	35,630	23,550
	Advertisement Expenses	2,22,300	42,000
	Roc Fees	7,755	3,069
	Meeting Fee	25,000	-
	Conveyance Charges	5,084	1,587
	Courier Expenses	32,568	560
	Commission paid	2,80,000	-
	Consultancy fee	5,00,000	-
	Interest On Tds	78	2,306
	Notarizing Expenses	-	-
	Penalty	200	-
	Photy Copy Expenses	-	1,080
	Printing & Stationary	48,652	15,200
	Rent	48,000	48,000
	Swachh Bharat Cess Tax	1,549	2,372
	Telephone & Internet Expenses	22,376	23,881
	Website Designing Expenses	4,000	4,000
	E voting charges	11,650	-
Issuer fee	9,000	-	
Late filling fee	1,28,962	-	
	36,56,636	39,22,686	

		31/03/2018	31/03/2017
18	Tax Expenses	1,25,577	1,10,352
	Provision For Tax	1,25,577	1,10,352



F Mec International Financial Services Limited

NOTE : 7 - Tangible Assets

PARTICULARS	Gross Block						Depreciation			Net Block	
	Balance As On 01-04-2017	Addition During the year	Disposal /Sales during the year	Balance As At 31-03-2018	Balance up to 31-03-2017	Depreciation for the year	Depreciation written back or transfer	Balance up to 31-03-2018	Balance AS ON 31-03-2018	Balance AS ON 31-03-2017	
	Air Conditioner	-	85,000	-	85,000	-	5,354	-	5,354	79,646	-
Computer & Hardware	-	109,990	-	109,990	-	19,879	-	19,879	90,111	-	
Office Equipment	-	22,500	-	22,500	-	3,529	-	3,529	18,971	-	
Total	-	217,490	-	217,490	-	28,761	-	28,761	188,729	-	



F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
 IInd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

CALCULATION OF MINORITY INTERST
 TOTAL NO. SHARES OF YDS

1,092,350

1,092,350

MINORITY INTEREST
ON ACCOUNT OF PAID UP CAPITAL

	31/03/2018	% Held	31/03/2017	% Held
OTHER SHAREHOLDERS	50,820	4.65%	50,820	4.65%
Mrs. Rachna Aggarwal	107,500	9.84%	107,500	9.84%
Mrs. Sangeeta Aggarwal	107,500	9.84%	107,500	9.84%
	265,820	24.33%	265,820	24.33%
	10		10	
Face Value	2,658,200	-	2,658,200	

SUBSIDAIRY'S PROFIT
MI'S SHARE IN CURRENT YEAR'S PROFIT
 ON ACCOUNT OF PROFIT FOR THE CURRENT YEAR
 CURRENT YEAR PROFIT
 MI'S SHARE IN CURRENT YEAR PROFIT

205,811 50,083 210,609 51,251

II ON ACCOUNT OF OPENING PROFIT & LOSS A/C
III ON ACCOUNT OF SHARE PREMIUM

(2,062,910) (502,003) (2,273,519) (553,254)
 923,500 224,731 923,500 224,731
(933,598) (227,188) (1,139,410) (277,272)

